United Nations E/ICEF/2015/L.5

Economic and Social Council

Distr.: Limited
4 February 2015

Original: English

For action

United Nations Children's Fund
Executive Board
First regular session 2015
3-5 February 2015
Agenda item 8

Draft decision submitted to the Executive Board

Extension and expansion of the Vaccine Independence Initiative and its revolving fund

The Executive Board

1. *Approves* a five-year extension of the Vaccine Independence Initiative for the period 2016 to 2020, in accordance with the terms of the original document approved by the Executive Board in 1991 (E/ICEF/1991/P/L.41), and amends the authorized capitalization of the underlying revolving fund to $100 million, subject to the availability of specific-purpose contributions;

2. *Approves* the utilization of the expanded underlying revolving fund to support the timely procurement of non-vaccine commodities (including health, nutrition, water, sanitation and hygiene, and education supplies) and to support contracting arrangements that result in a secure supply or reduced prices of vaccines and other commodities.

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